



Stonham & Co

*Advice for life*

## STONHAM & CO LIMITED DISCLOSURE STATEMENT

Name of Financial Advice Provider: Stonham & Co Limited  
129 Taylors Road  
Mt Albert  
Auckland 1025

Financial Service Provider Number: FSP712751

Name of Financial Adviser: Brett Stonham  
Ph: 0274766015  
Email: brett@stonhamandco.co.nz

Stonham & Co Limited holds a license issued by the FMA to provide Financial Advice Services

### **Nature and Scope of Advice:**

Stonham & Co Ltd, is authorised to provide advice to our clients on the following financial products:

Life Insurance  
Trauma Insurance  
Disability Insurance  
Income Protection  
Mortgage Protection  
Redundancy Cover  
Key Man Insurance  
Health Insurance

**We are unable to advise on** KiwiSaver, Investments, taxation, legal, mortgages, Fire & General and Commercial cover, and we recommend our clients seek advice from a specialist in those areas.

We work with the following product providers in relation to the above products we advise on:

AIA  
Fidelity Life  
NIB Health  
Partnerslife  
Cigna Life  
Asteron Life



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#### **Commissions:**

Stonham & Co Ltd is remunerated by way of commission from the providers we place business with.

#### **Fees:**

Stonham & Co Ltd may from time to time charge a fee for service or advise. This fee is set at \$250 plus GST per hour. This will be discussed with the client at the appropriate time and before service and advise has begun.

#### **Conflicts of Interest:**

Commissions are considered a conflict of interest. For life insurance and health insurance, Stonham and Co Ltd receive commissions from the insurance companies on whose policies we give advice. If you decide to take out insurance, the insurer will pay a commission to Stonham and Co Limited. The amount of the commission is based on the amount of the premium. Commissions will be advised to the client before any advice process has begun. From time to time we may attend onshore conferences as part of our professional development, these are mostly at the cost of the company hosting the conference. To ensure that our financial advisers prioritise the client's interests above their own, we follow an advice process that ensures our recommendations are made on the basis of the client's goals and circumstances. All our financial advisers undergo annual training about how to manage conflicts of interest. We undertake a compliance audit, and a review of our compliance programme annually by a reputable compliance company.

#### **Internal Complaints Process & Disputes Resolution Scheme**

Should any issue arise during the advice process, we have in place an internal complaints process to ensure that our clients are protected, we also belong to the Insurance and Financial Services Ombudsman as our disputes' resolution scheme. [www.ifso.nz](http://www.ifso.nz) ph: 0800 888 202. Stonham & Co Ltd's complaints process is documented on our website under Complaints and is also available on request.

#### **Legal Duties:**

We are bound by the duties under the Financial Markets Conduct Act 2013 relating to the way we give advice. We are required to:

- give priority to your interests by taking all reasonable steps to make sure my advice is not materially influenced by my own interests
- exercise care, diligence, and skill in providing you with advice
- meet standards of competence, knowledge and skill set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure that I have the expertise needed to provide you with advice) • meet standards of ethical behaviour, conduct and client care set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure I treat you as I should, and give you suitable advice).

This is only a summary of the duties that I have. More information is available by contacting me, or by visiting the Financial Markets Authority website at <https://www.fma.govt.nz>.